GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1601
ANSWERED ON:02.12.2005
LOANS UNDER SGSY
Chavda Shri Harisinh Pratapsinh;Singh Deo Smt. Sangeeta Kumari

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) the details of the people who are eligible for loans under Swarnjayanti Gram Swarozgar Yojana (SGSY) ;

(b) the amount of loan disbursed to them during each of the last three years and current year alongwith the rate of interest levied thereon, State-wise and category- wise;

(c) whether the Government is aware that this work is not being done satisfactorily; and

(d) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRIMATI SURYAKANTA PATIL)

(a) Individuals or Self Help Groups belonging to BPL households are eligible for loans under Swarnjayanti Gram Swarozgar Yojana.

(b) The amount of loan/credit disbursed to individuals or self help groups during the last three years and current year is given State-wise and category-wise in Annexure A. As informed by Ministry of Finance, the interest rate regime has been deregulated and the individual banks are free to fix rate of interest on their lending depending on the cost of the funds and the risk involved in such lending. Hence, the rate of interest varies from bank to bank.

(c) As per feedback received from State Governments and banks, the work is being done satisfactorily and no complaints have been received. The amount of loans disbursement has also shown steady increase over the last three years.

(d) Question does not arise.